

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2020  
CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2020 RM'000	Preceding Year Corresponding Quarter 31 Mar 2019 RM'000	Current Year To Date 31 Mar 2020 RM'000	Preceding Year Corresponding Period 31 Mar 2019 RM'000
Revenue	11,383	7,890	11,383	7,890
Cost of sales	(7,800)	(5,977)	(7,800)	(5,977)
Gross profit	3,583	1,913	3,583	1,913
Other operating income	1,528	200	1,528	200
Other operating expenses	(2,782)	(3,124)	(2,782)	(3,124)
Profit/(Loss) from operations	2,329	(1,011)	2,329	(1,011)
Finance costs	(2)	(1)	(2)	(1)
Share of results of associate	(224)	204	(224)	204
Share of results of JV	6	65	6	65
Profit/(Loss) before tax	2,109	(743)	2,109	(743)
Tax expense	(239)	(37)	(239)	(37)
Net profit/(loss) for the period	1,870	(780)	1,870	(780)
Attributable to :				
Equity holders of the parent	1,870	(780)	1,870	(780)
Non-controlling Interest	-	-	-	-
	1,870	(780)	1,870	(780)
Earning per share (sen)				
Equity holders of the parent :				
Basic	1.73	(0.72)	1.73	(0.72)
Diluted	N/A	N/A	N/A	N/A

**Note:**

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2020**  
**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2020 RM'000	Preceding Year Corresponding Quarter 31 Mar 2019 RM'000	Current Year-To-Date 31 Mar 2020 RM'000	Preceding Year Corresponding Period 31 Mar 2019 RM'000
Net Profit/(Loss) for the Period	1,870	(780)	1,870	(780)
<b>Other comprehensive income/(expense):</b>				
Foreign currency translation	(1,765)	(564)	(1,765)	(564)
<b>Total comprehensive income/(expense)</b>	105	(1,344)	105	(1,344)
<b>Total comprehensive income/(expense)</b>				
Owners of the parent	106	(1,345)	106	(1,345)
Non-controlling Interest	(1)	1	(1)	1
	105	(1,344)	105	(1,344)

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2020  
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 31 Mar 2020 RM'000	Audited As At 31 Dec 2019 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	2,484	2,602
Investment properties	3,499	3,700
Land use rights	2,840	2,877
Investment in associates	17,641	17,867
Investment in JV	359	355
Deferred tax assets	-	-
Membership rights	15	15
Right of use asset	23,068	23,537
<b>Total non-current assets</b>	<b>49,906</b>	<b>50,953</b>
<b>CURRENT ASSETS</b>		
Inventories	4,365	3,556
Trade and other receivables	20,398	19,733
Contract asset	-	1,877
Dividend receivables	1,403	1,403
Prepayments	383	354
Tax recoverable	-	109
Cash and cash equivalents	45,105	45,154
<b>Total current assets</b>	<b>71,654</b>	<b>72,186</b>
<b>TOTAL ASSETS</b>	<b>121,560</b>	<b>123,139</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profits	34,868	32,998
Retirement benefit obligation reserve	(36)	(36)
Statutory reserve	109	109
Foreign currency translation	14,586	16,350
	108,291	108,185
<b>Non-controlling Interest</b>	34	35
<b>Total equity</b>	<b>108,325</b>	<b>108,220</b>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	172	172
Loans and borrowings	2	4
Retirement benefit obligation	272	272
Lease liability	2,371	2,386
<b>Total non-current liabilities</b>	<b>2,817</b>	<b>2,834</b>
<b>CURRENT LIABILITIES</b>		
Loans and borrowings	14	19
Trade and other payables	6,684	8,037
Contract liabilities	2,618	3,082
Lease liability	152	178
Current tax payables	950	769
<b>Total current liabilities</b>	<b>10,418</b>	<b>12,085</b>
<b>Total liabilities</b>	<b>13,235</b>	<b>14,919</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>121,560</b>	<b>123,139</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)</b>		
	<b>1.00</b>	<b>1.00</b>

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2020**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Attributable to equity holders of the parent							Non controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Translation reserves RM'000	Capital reserves RM'000	Retirement benefit obligation reserves RM'000	Statutory reserves RM'000	Distributable Retained profits RM'000	Equity Attributable to Owners of the Parent RM'000		
<b>At 1 January 2020</b>	54,000	16,350	4,764	(36)	109	32,998	108,185	35	108,220
Profit for the year	-	-	-	-	-	1,870	1,870	-	1,870
Other comprehensive income for the year	-	(1,764)	-	-	-	-	(1,764)	(1)	(1,765)
Total comprehensive income	-	(1,764)	-	-	-	1,870	106	(1)	105
Transactions with owners - Dividends paid on ordinary shares	-	-	-	-	-	-	-	-	-
<b>At 31 March 2020</b>	54,000	14,586	4,764	(36)	109	34,868	108,291	34	108,325
<b>At 1 January 2019</b>	54,000	15,073	4,764	13	109	32,160	106,119	31	106,150
Profit for the year	-	-	-	-	-	(780)	(780)	-	(780)
Other comprehensive income for the year	-	(565)	-	-	-	-	(565)	1	(564)
Total comprehensive income	-	(565)	-	-	-	(780)	(1,345)	1	(1,344)
Transaction with owners - Dividends paid on ordinary shares	-	-	-	-	-	-	-	-	-
<b>At 31 March 2019</b>	54,000	14,508	4,764	13	109	31,380	104,774	32	104,806

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2020  
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	Current Year-To-Date 31 Mar 2020 RM'000	Preceding Year Corresponding Period 31 Mar 2019 RM'000
Cash flows from operating activities		
Profit/Loss before taxation	2,109	(743)
Adjustments for non-cash flow:		
Depreciation of Property, plant and equipment	338	658
Amortisation of prepaid lease payments	19	19
Depreciation of investment properties	29	29
Depreciation of right-of-use asset	470	-
(Gain)/Loss on disposal of property, plant and equipment	1	-
Impairment of investment in club membership	-	-
Unrealised loss/(gain) on foreign currency	(1,045)	309
Interest income	(36)	(40)
Allowances for impairment loss on trade receivables	-	-
Inventories written down	-	-
Reversal of inventories written down	-	-
Share of results of associates	224	(204)
Share of joint venture	(6)	(65)
Retirement benefit obligation	-	-
Finance costs	-	1
Operating profit before changes in working capital	2,103	(36)
Changes in working capital		
Net change in inventories	(809)	218
Net change in trade and other receivables	1,286	4,184
Net change in trade and other payables	(1,810)	(840)
Cash (used in)/generated from operations	770	3,526
Tax (paid)/recoverable	(59)	(94)
Interest paid	-	(1)
Net cash generated from operating activities	711	3,431
Cash flows from investing activities		
Interest received	36	40
Proceeds from disposal of property, plant and equipment	-	5
Purchase of property, plant and equipment	(245)	(65)
Acquisition of additional interest in subsidiary	-	-
Net cash (used in)/generated from investing activities	(209)	(20)
Cash flows used in financing activities		
Fixed deposit pledge	(1,190)	(3,539)
Repayment of obligation under finance lease	(3)	(5)
Repayment of lease liabilities	(41)	-
Net cash (used in)/generated from financing activities	(1,234)	(3,544)
Net (decrease)/increase in cash and cash equivalents	(732)	(132)
Cash and cash equivalents at beginning of period	31,875	34,859
Effect of exchange rate changes	(506)	(663)
Cash and cash equivalents at end of period	30,637	34,064
Cash & cash equivalents comprise the following		
Cash & Bank balances	17,920	17,979
Fixed Deposit with Licensed Banks	27,186	27,512
	45,106	45,491
Less: Long term fixed deposits with licensed bank	(14,469)	(11,427)
Cash and cash equivalents at end of period	30,637	34,064

**Note:**

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.